

# NOTICE OF PUBLIC MEETING

## Arizona Commission for Postsecondary Education Commission Meeting

Tuesday, February 7, 2012  
11:00 a.m. to 2:00 p.m.

Grand Canyon University (GCU)  
ARC Meeting Room in GCU Arena  
3300 W. Camelback Road, Phoenix, AZ 85017

Pursuant to A.R.S. §38-431.02, notice is hereby given to the general public and to the members of the Arizona Commission for Postsecondary Education ("Commission") that the Commission will hold a regular meeting open to the public at Grand Canyon University, 3300 W. Camelback Road in Phoenix at the time and date specified above. Members of the Commission for Postsecondary Education will attend either in person or by telephone conference call.

Pursuant to A.R.S. § 38-431.03(A) (3), the Committee may vote to hold executive session for purposes of discussion or consultation for legal advice with the attorney of the public body regarding any item on the agenda. This agenda may be amended at any time prior to 24 hours before the Committee meeting (except that items related to ratification may be amended prior to 72 hours before the Committee meeting). Any item on the agenda may be considered at any time out of order at the discretion of the Chairman. Persons with a disability may request a reasonable accommodation such as a sign language interpreter, by contacting the meeting coordinator at (602) 258-2435 ext. 101. Requests should be made as early as possible to allow time to arrange the accommodation.

### AGENDA

The Commission may consider, discuss, and take action on any matter listed on the agenda.

#### Welcome and Introduction of Members and Guests

#### I. Review of Arizona Commission for Postsecondary Education (ACPE) Policy for Records of Public Meetings

#### II. Adoption of Consent Action Items and Acceptance of Information Items

All items following under this agenda item are consent matters and will be considered by a single motion with no discussion unless a Commissioner asks to remove an item on the consent agenda to be discussed and voted on separately.

A. 2<sup>nd</sup> quarter budget and actual summaries FY 2011 - 12

B. Update on appointments

1. Commissioners approved by Senate Education Committee

a. Dr. Manuel Valenzuela

b. Chuck Wilson

c. Dr. Kathy Player

2. Oversight Committee member renewal

a. Jim Van Houten (CFP) – representing an individual with investment, asset management and financial related experience

#### III. Progress on ACPE Budget Proposals for FY 2013

**IV. Legislative Issues for 2012, 50<sup>th</sup> Legislature, Second Regular Session**

- A. HB 2388 – College Savings Plans: Tax Subtraction
- B. HB 2391 – Postsecondary Education Reform
- C. SB 1195 – College Savings Plans: Report Date
- D. SB 1196 – College Savings Plans: Income Subtraction
- E. HB 2245 – Appropriations; Postsecondary Education Commission
- F. HB 2163 – Technical Correction; College Savings Plan
- G. Governor’s Office – Community College SMART Scholarship

**V. Follow up on Developing Human Capital Conference**

**VI. Update on the Status of the Arizona Family College Savings Program (AFCSP)**

- A. Review of the AFCSP management report as of December 31, 2011
- B. Progress on the provider review process (in person interviews taking place March 29)
- C. Information on program changes
  - 1. Update on Fidelity Investments change to the Expense Cap on the Spartan International Index fund
  - 2. Change of ownership of College Savings Bank

**VII. Discussion of and Consideration for Approval of Fidelity Investments Proposed Investment Changes to Static, Age-Based, and Index Portfolios as Recommended by the Arizona Family College Savings Program (AFCSP) Oversight Committee**

- A. Continue implementation of extended asset classes
- B. Align Fidelity index portfolios and benchmarks of investment grade debt asset class with BC U.S. aggregate bond index
- C. Align process for implementing fund changes in Fidelity active and index portfolios with the process for multi-firm portfolios
- D. Timeline

**VIII. End of Year Review and Update Regarding Financial Aid Programs Administered by the Arizona Commission for Postsecondary Education (ACPE)**

**IX. Update on Arizona College Access Network (AzCAN)**

- A. Implementation update
- B. Statewide college access inventory

**X. Executive Director Report**

- A. Annual Reports for fiscal year 2010-11
- B. Update regarding changes in Governor’s office staff
- C. Collaborations
  - 1. Status of “Race to the Top”
  - 2. Statewide college access website

**XI. Review of Arizona Commission for Postsecondary Education (ACPE) Initiatives Status**

A. College Goal Sunday (and Saturday TOO!) February 11th and 12<sup>th</sup> 2012

**XII. Update on Governor’s Arizona Ready Council by Commission Chairman Seth Balogh**

**XIII. Discussion of Agenda Items for Future Consideration**

**XIV. Adjournment**

**2012 Commission Meetings:**

<b>Date</b>	<b>Time</b>	<b>Location</b>
Tuesday, April 17, 2012	11:00 a.m. – 2:00 p.m.	University of Phoenix
Tuesday, August 14, 2012	11:00 a.m. – 2:00 p.m.	TBD
Tuesday, November 13, 2012	11:00 a.m. – 2:00 p.m.	TBD